

## Proposals for HRA Capital Projects Greater than £25,000

(For inclusion in the draft Capital Programme for the financial years 2013/14 – 2017/18)

1	Service	Affordable Homes - HRA					
2	Service Manager	Stephen Hills/Schuyler Newstead					
3	Brief Details of Proposal	Acquisition of Land and Property					
4. Costs (All £000s)		2013/14	2014/15	2015/16	2016/17	2017/18	Total gross cost
Financial Year in which expenditure is expected to be incurred		3,000	2,750	3,300	3,300	3,300	15,650
5	What is the estimated life expectancy of the asset related to the proposal?	60+ years					
6	What benefit will service users or residents experience as a result of the expenditure?	Nominations to new affordable homes.					
7	How many individuals/properties will benefit from the expenditure?	Potentially 150 new homes could be built through this project					
8	What evidence is there of public, tenant and/or user support for the proposal?	Strategic Housing Market Assessment Housing Register Bids on Home Link Rolling programme of rural housing surveys					
9	Which of the 2013/14 aims, approaches and actions will the proposal address and how?	AIM C – we are committed to making South Cambs a place in which residents can feel proud to live					
10	How will performance indicators be affected?	PIs will be able to demonstrate the number of new affordable homes completed					
11	Is this expenditure required to enable the Council to meet a statutory requirement? If so, please give a description of the relevant requirement.	No					
12	What will be the implications for the Council of not proceeding with the proposed investment?	The council will likely use the funds to pay back the HRA debt to the government sooner					
13	How could the same outcome be achieved without the proposed expenditure?	Affordable units will still be delivered by partner housing associations. The units built from this HRA programme will be additional to that provided by our existing partners.					

14	Is there likely to be any external funding contribution? If so, from where? (Please attach a copy of any written confirmation)						
<b>15. Contribution (£000s)</b>		<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>Total contribution</b>
Financial Year in which contribution is expected to be received							
<b>16. Revenue impact (£000s)</b>		<b>Reason</b>		<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b> <b>2017/18</b>
Estimated consequential financial impact on net revenue expenditure of the proposal		<b>Additional: income expenditure</b>					
		<b>Reduction in: income expenditure</b>					
		<b>Total for year</b>					
17	Are any revenue changes likely to continue after 2017/18? If so, please complete the attached schedule.						
18	Brief description of the reasons for any revenue changes shown in 16						